**import numpy as np**

This line imports the NumPy library and assigns it to the alias 'np'. NumPy is a library for numerical computing in Python, and is often used for array operations.

**import matplotlib.pyplot as plt**

This line imports the pyplot module from the Matplotlib library and assigns it to the alias 'plt'. Matplotlib is a library for creating visualizations in Python, and pyplot is a module within Matplotlib that provides a simple interface for creating plots and charts.

**from matplotlib.colors import ListedColormap**

This line imports the ListedColormap class from the colors module within Matplotlib. ListedColormap is a class that can be used to create custom colormaps for visualizations.

**import seaborn as sns**

This line imports the Seaborn library, which is a Python data visualization library based on Matplotlib. Seaborn provides several high-level interfaces for creating statistical graphics.

**iris=sns.load\_dataset('iris')**

This line loads the 'iris' dataset from the Seaborn library and assigns it to a variable called 'iris'. The iris dataset is a famous dataset in statistics and machine learning, and contains measurements for 150 iris flowers from three different species (setosa, versicolor, and virginica). The dataset includes four measurements for each flower: sepal length, sepal width, petal length, and petal width.